



UGSM-Monarch Business School

Advanced Corporate Finance- FIN601

Course Outline

COURSE OBJECTIVES

The course is designed to blend finance theory with practical decision making skills in the context of the international financial arena. Multinational firms face a variety of risks which must be identified and addressed through the variety of risk management tools and financial instruments available.

Through the use of readings, assignments, case analyses and a research paper, students will build upon their existing skills and knowledge and develop a strong foundation upon which to address the international financial opportunities and challenges present today.

TEXTBOOK AND CASEBOOK REQUIREMENTS

International Financial Management 2009
Geert Bekaert and Robert J. Hodrick
Pearson Prentice Hall
ISBN 13-978-0-13-11636-7

Textbook Website – www.prenhall.com/bekaert - click on the Companion Website link then the Student Resources link for additional material.

EVALUATION

The evaluation will consist of:

1. Two short assignments worth 10% each covering specific chapter material	20%
2. Two business case write-ups worth 20% each	40%
3. A single capstone report	40%
Total	100%

The course is broken into six sections as follows:

- Section 1 – Foreign Exchange Markets and Risks
- Section 2 – International Parity Conditions and Exchange Rate Determination
- Section 3 – International Capital Markets
- Section 4 – International Corporate Finance
- Section 5 – Managing Ongoing Operations
- Section 6 – Foreign Currency Derivatives

ASSIGNMENT SCHEDULE

The assignments are primarily based upon the textbook material but other material may be made available or referenced where appropriate. The written assignments need to be completed at a graduate level of writing with proper referencing of any material cited.

The short assignments should be a **minimum** of five pages (double spaced) plus any exhibits you may wish to include. A separate reference page, if necessary, is not counted as part of the page limit.

The business case write-ups should be a **minimum** of 10 pages (double spaced) plus any exhibits you may wish to include. A separate reference page, if necessary, is not counted as part of the page limit.

The final capstone report should be a **minimum** of 25 pages (double spaced) plus any exhibits you may wish to include. A separate reference page is not counted as part of the page limit. The specific topic will be agreed upon between the student and the instructor prior to the report being approved.

Section 1 – Foreign Exchange Markets and Risks

This section covers chapters 1 through 5 and will be the basis for the first written assignment. The assignment will be:

Chapter 4 Problem 1

Chapter 5 Problem 2

Section 2 – International Parity Conditions and Exchange Rate Determination

This section covers chapters 6 through 10. The first case write-up is due after completion of this section. The specific case and requirements will be assigned separately.

Section 3 – International Capital Markets

This section covers chapters 11 through 14 and will be the basis for the second written assignment. The assignment will be:

Chapter 12 Problem 2

Chapter 13 Problem 6

Section 4 – International Corporate Finance

This section covers chapters 15 through 17. The second case write-up is due after completion of this section. The specific case and requirements will be assigned separately.

Section 5 – Managing Ongoing Operations

This section covers chapters 18 and 19.

Section 6 – Foreign Currency Derivatives

This section covers chapters 20 and 21

FINAL CAPSTONE REPORT

The report will represent a comprehensive analysis of a topic agreed upon by the student and instructor once the course has begun. The report will involve identification and analysis of the issues and presentation of recommendations. The report needs to be written at a graduate level and will include a properly formatted reference section.